

# STI PLC ELEVATES TWO TO BOARD...



One of the foremost underwriting Firms in the country, Sovereign Trust Insurance Plc has announced the elevation of two of its erstwhile General Managers to the position of Executive Directors respectively. The duo who by their recent elevation will automatically become Board Members of the company are Kayode Adigun who becomes the Executive Director in charge of Finance and Corporate Services while Emmanuel Anikibe is now Executive Director, Technical.

Adigun before now was the General Manager/Divisional Head, Finance and Corporate Services while Anikibe was a Deputy General Manager in the Marketing/Business Development Division. The two appointments have been ratified by the Board of Directors of the Underwriting Firm and they have both assumed their new roles.

Briefing newsmen, the Chief Spokesperson of the organization, Segun Bankole told the gathering that the Board and Management of the company have so much confidence in the two newly elevated Directors and it is expected that they will bring to bear their consummate wealth of experience in galvanizing the organization to the next level of its growth stage. Members of Management and Staff have been enjoined to give all the needed support to the new Directors in achieving the overall objective of the company as a leading Brand in the Insurance Industry and a profitable one at that.

The Managing Director/CEO of Sovereign Trust Insurance Plc, Mr. Olaotan Soyinka in his congratulatory message to the two Directors emphasized Management's commitment to succession plan in the organization and also stressed that "the elevation is expected to further strengthen the Board and empower Top Management Team of the company in ensuring that the medium-and-long-term strategic goals of the company are accomplished". He equally thanked

both of them for their immense contributions to the development and growth of the company in time past and charged them to do more than ever before as the organization forges ahead in the years to come.

Kayode Adigun is a graduate of University of Jos and holds a master's degree in Business Administration from Obafemi Awolowo University, Ile-Ife, Osun State. He equally attended Liverpool John Moore University in the UK, where he bagged an MSc in Governance and Finance. He is a Fellow of the Institute of Chartered Accountants of Nigeria and The Chartered Institute of Taxation of Nigeria, CITN, respectively. He is also an Associate member of the Institute of Chartered Secretaries and Administration, (ACIS). He is an Alumnus of Howard University, Washington D.C, USA and the Lagos Business School, (AMP 21), having completed the Advanced Management Programme of the Institution in 2009. He joined Sovereign Trust Insurance Plc in 1997 and has over 25 years of experience in treasury, corporate finance, accounting, tax, investments, administration, and human resources functions. He is also an expert in corporate governance structure and framework.

Emmanuel Anikibe is charged with the responsibility of supervising and coordinating the operations of the Technical Division of the organization. He is a graduate of insurance from the Faculty of Business administration, University of Lagos. He also holds an MBA, from Obafemi Awolowo University, Ile-Ife, with specialty in Marketing Management. He is an Associate of the Chartered Insurance Institute of Nigeria (CIIN) and an alumnus of the prestigious Lagos Business School having completed the Senior Management Programme (SMP) in 2009. He has at various times attended several technical, management and Leadership courses in the course of his career. He joined Sovereign Trust Insurance Plc in 1996.

His vast years of work experience includes working as an underwriter at Lion of Africa Insurance Company Limited and Sovereign Trust Insurance Plc where he has held several positions spanning from Underwriting, Reinsurance & Claims Administration, Branch operations, Marketing and Business Development.